

NSE Clearing Limited

Department:	
Download Ref No: NCL/CMPT/72977	Date: Feb 24, 2026
Circular Ref. No: 0083/2025	

All Members/Custodians/PCMs,

Sub: - Settlement Calendar for Offer for Sale of shares of Indian Railway Finance Corporation Limited.

This has reference to circular NCL/CMPT/67751 dated April 29, 2025. As per the circular mentioned, members/custodians are requested to note that the settlement for securities in the offer for sale shall be as per the existing rules for secondary Market transactions.

Accordingly, the settlement Calendar for Offer for Sale of shares of Indian Railway Finance Corporation Limited is as below:

Settlement Type	Settlement No.	Margin Category	Series (Category)	Order Date	Custodial Confirmation Date	Confirmation Time	Settlement Date
H	2026039	100%	IS (non-retail)	25-FEB-2026	25-FEB-2026	03:30 PM	26-FEB-2026
T	2026039	0%	IS (non-retail)	25-FEB-2026	26-FEB-2026	07:30 AM	26-FEB-2026
H	2026040	100%	RS (Retail)	26-FEB-2026	NA	NA	27-FEB-2026
H	2026040	100%	IS (non-retail)	26-FEB-2026	26-FEB-2026	03:30 PM	27-FEB-2026
T	2026040	0%	IS (non-retail)	26-FEB-2026	27-FEB-2026	07:30 AM	27-FEB-2026

The settlement timing for OFS settlements shall be as follows:

Activity	Day/Timings
Funds Pay-in	T+1 day by 11:00 am
Securities & Funds Pay-out	T+1 day by 01:30 pm



NSE Clearing Limited

Further, members may note that the applicable securities transaction tax (STT), stamp duty shall be collected on respective settlement day.

For any further clarifications and queries kindly contact the help desk team.

**For and on behalf of
NSE Clearing Limited**

Satish Jathan
Vice President

Telephone No	Email id
1800 266 0050 (Option 2)	ofs_ncl@nsccl.co.in